

Message Text

CONFIDENTIAL

PAGE 01 BONN 20007 261653Z

70

ACTION EB-07

INFO OCT-01 AF-08 EUR-12 ISO-00 SP-02 USIA-06 AID-05

NSC-05 CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01

CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03

LAB-04 SIL-01 H-02 L-03 /093 W

----- 012213

R 261646Z NOV 76

FM AMEMBASSY BONN

TO SECSTATE WASHDC 3606

INFO AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY BRUSSELS

AMEMBASSY KINSHASA

CONFIDENTIAL BONN 20007

E.O. 11652: GDS

TAGS: EFIN

SUBJECT: ZAIRE DEBT RESCHEDULING

REF: (A) BONN 19544; (B) STATE 280398

1. FRG HAS PROPOSED TO ZAIRE THAT ZAIRE DELEGATION COULD COME TO BONN DURING WEEK OF DECEMBER 13 FOR FRG-GOZ BILATERALS. ACCORDING TO DR. GEHRING IN ECONOMICS MINISTRY, THIS INVITATION WAS EXTENDED DESPITE ZAIRE REFUSAL TO OFFER ASSURANCES ON DEBTS TO LUFTHANSA, DEBTS OF GOZ EMBASSY IN BONN, OR RESOLUTION OF PROBLEMS CONCERNING GERMAN DIRECT INVESTMENTS. ZAIRE INSTEAD OFFERED TO INCLUDE THESE ISSUES AS PART OF THE BILATERAL NEGOTIATIONS. FRG AGREED TO TAKE UP THESE ISSUES IN CONJUNCTION WITH THE RESCHEDULING NEGOTIATIONS, BUT WILL INSIST THAT SATISFACTORY ASSURANCES ARE GIVEN BY ZAIRE ON EACH OF THESE ISSUES BEFORE BILATERAL RESCHEDULING AGREEMENT IS CONCLUDED.

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PAGE 02 BONN 20007 261653Z

2. IN DISCUSSIONS SEVERAL DAYS AGO WITH FRENCH,

GEHRING WAS INFORMED THAT FRANCE INTENDS TO TAKE A FIRM STANCE IN NOT GOING BELOW 8.0 INTEREST. IF FRANCE SUCCEEDS IN STICKING TO 8.0 INTEREST, THIS WILL BE A STRONG PRECEDENT FOR FRG TO FOLLOW.

3. GEHRING INQUIRED ABOUT SUBSTANCE AND TIMING OF US-GOZ BILATERALS. HE IN PARTICULAR WANTED WHATEVER INFORMATION WE COULD PROVIDE CONCERNING INTEREST RATES WE ARE SEEKING ON OFFICIAL AS WELL AS COMMERCIAL CREDITS AND THE PROPORTION OF OFFICIAL TO COMMERCIAL CREDITS TO BE COVERED IN THE US-GOZ BILATERALS.
STOESSEL

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NNN

Message Attributes

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Margaret P. Grafeld
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04 MAY 2006

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